



EUROPEAN CENTRAL BANK
EUROSYSTEM

Integrated Reporting Framework (IReF)

Status update

Dialogue meeting
9 December 2025



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Towards the EU-wide integration of banks' reporting



Integrated Reporting Framework

First necessary step focusing statistical integration

Joint Bank Reporting Committee

Paving the way for the wider integration

Banks' Integrated Reporting Dictionary

Supporting banks to produce regulatory reports

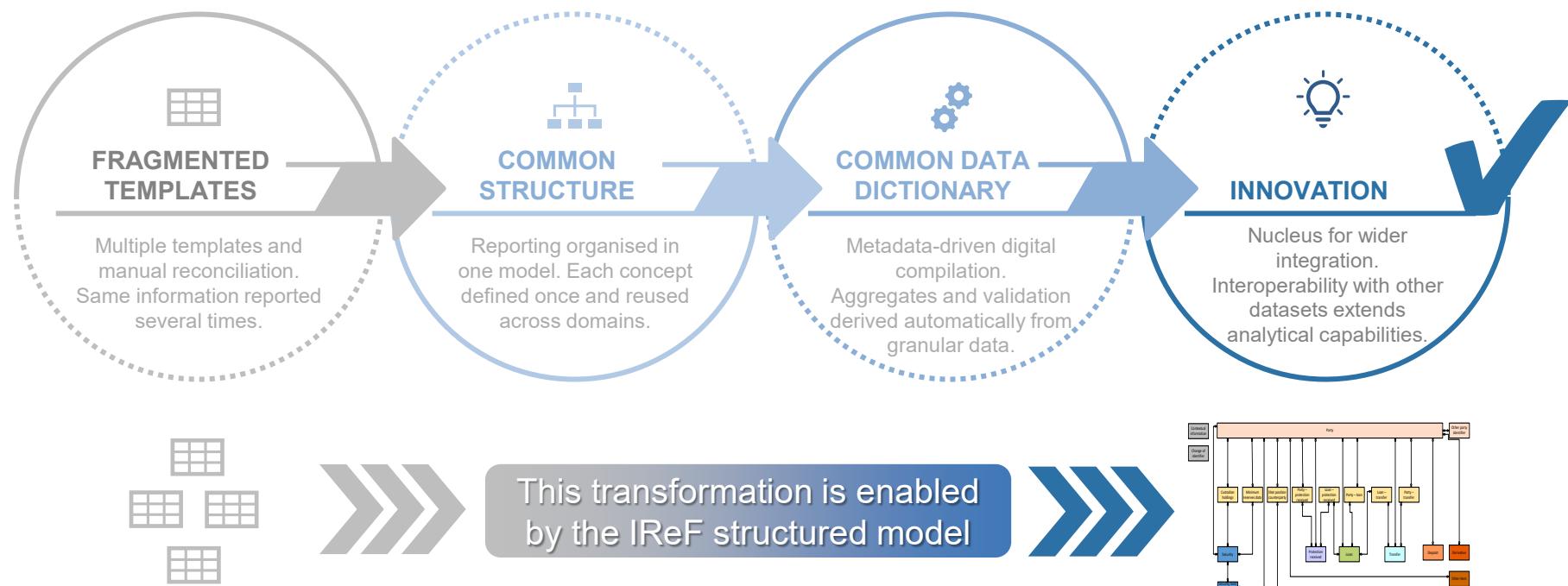
Three-pillar strategy

Authorities, experts and banking industry representatives working together for the integration of statistical, prudential and resolution reporting

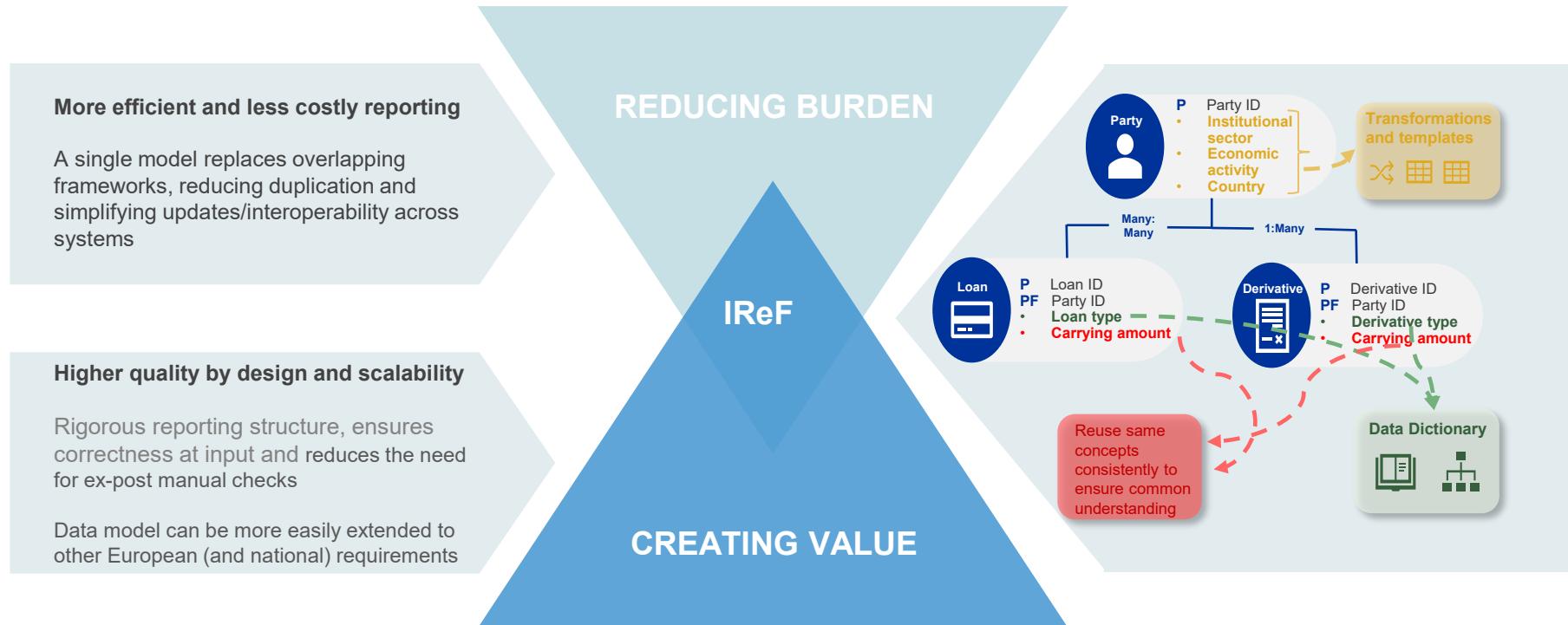
Objectives

Improve efficiency of data collections
Reduce the reporting burden
Harmonise banks' reporting obligations
Foster cooperation between stakeholders

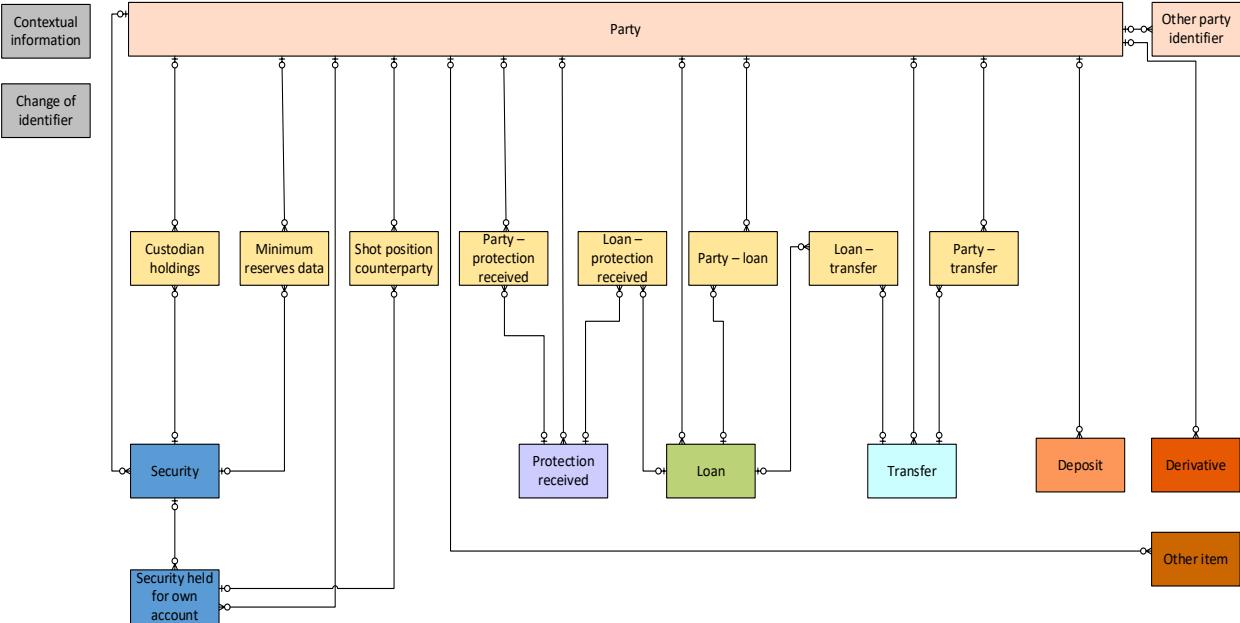
From static templates to structured data



Technology-independent and unambiguous representation of reporting requirements



The IReF Logical Data Model (LDM)



The actual IReF LDM will not necessarily resemble this example

“Realised in close collaboration between IReF and BIRD Team (e.g. alignment of naming convention and consultation with the banking industry)”

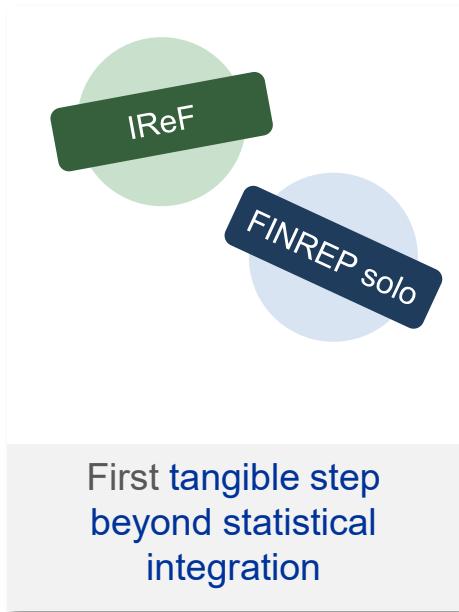
Party ●
Loan ●
Transfer ●
Linking tables ●
...

“Same model for aggregated and granular reporting”

WORK IN PROGRESS...



First tangible step beyond statistical integration



Include in the IReF data model information that serves macro- and micro prudential analysis and would enable replicating a large number of FINREP solo data points relating to balance sheet positions based on granular IReF information:

- performing status, off-balance-sheet items, advances, notional amounts,....

Activities with the banking industry



BIRD subgroup on IReF

Testing the data model with the banking industry and collection of additional feedback

JBRC RCG

Forum for exchanges between authorities and the banking industry

SSM industry dialogue

Covering supervised institutions and banking associations

Seminars and conferences

External events and presentations to the banking industry

Way forward

The Eurosystem is committed to reducing banks' reporting burden by consolidating its statistical reporting requirements via the IReF in a manner that constitutes a first tangible step towards the integration of statistical, prudential and resolution reporting in Europe.

Due to current geopolitical developments and considering the long-term nature of the IReF, **the Eurosystem wants to investigate whether this first step towards a fully integrated reporting system could also be a step towards a more technologically sovereign Europe**. For this, the Eurosystem needs more time than anticipated to evaluate more sovereign solutions, including cloud hosting solutions, for the IReF implementation.

This extra time implies that **the detailed implementation plan** that was announced for end 2025 in the December 2024 ECB Press Release will only come in the first half of 2026.



Thank you!

Please send your enquiries to
IReF_Support@ecb.europa.eu



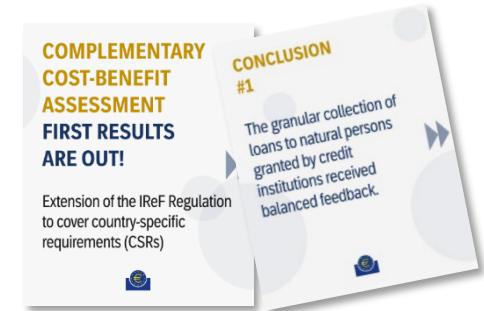
LinkedIn ECB's subpage on Banks' data reporting



Banks' data reporting

Welcome to the official page on banks' data reporting, managed by the European Central Bank.

Banking • Frankfurt, Hesse



COMPLEMENTARY COST-BENEFIT ASSESSMENT FIRST RESULTS ARE OUT!

Extension of the IReF Regulation to cover country-specific requirements (CSRs)

CONCLUSION #1

The granular collection of loans to natural persons granted by credit institutions received balanced feedback.



-  High-level IReF and BIRD related topics
-  Data integration initiatives promoted by the ECB and other institutions
-  Academic work in the field
-  Visual material and news from congresses, presentations or conferences related to the topic

Annex - Public resources



February 2024

Complementary cost-benefit assessment – Extension of the IReF Regulation to cover country-specific requirements

March 2024

Press release on the establishment of the JBRC

April 2024

Complementary cost-benefit assessment – Closer alignment to FINREP solo

April 2024

Complementary cost-benefit assessment – Additional analytical value and operational aspects

December 2024

ECB announces new timeline for harmonisation of banks' statistical reporting

Dialogue Meeting with the ESCB

The view by the industry

The banking industry views IReF as the first concrete step toward a fully harmonized EU-wide reporting system. As the cornerstone of modern reporting, IReF introduces transformative features—namely harmonisation and single data submission—and, while initially focused on statistical reporting, is expected to evolve to include prudential and resolution reporting.

The industry remains fully committed to IReF, dedicating significant resources and working to ensure coordination and alignment with related initiatives such as BIRD, as well as across authorities' reporting demands.

IReF Foundation of a new reporting paradigm

Need for clarity on implementation timeline:

- A clear and updated timeline for IReF implementation is essential for effective industry planning, resource allocation, and alignment across stakeholders.

Ensuring a successful implementation:

- While some unavoidable delays in technical components are understandable, they should not derail the overall project or cause significant changes that disrupt banks' planning. A minimum viable product needs to unlock the benefits of an integrated approach. In order to ensure timely progress and tangible results, the operational cooperation between authorities and industry should start well ahead of the go-live. Where possible and appropriate, relevant components shall be tested along the way (e.g., prototypes, early testing of the data model, pilots etc.).