



The BIRD Project

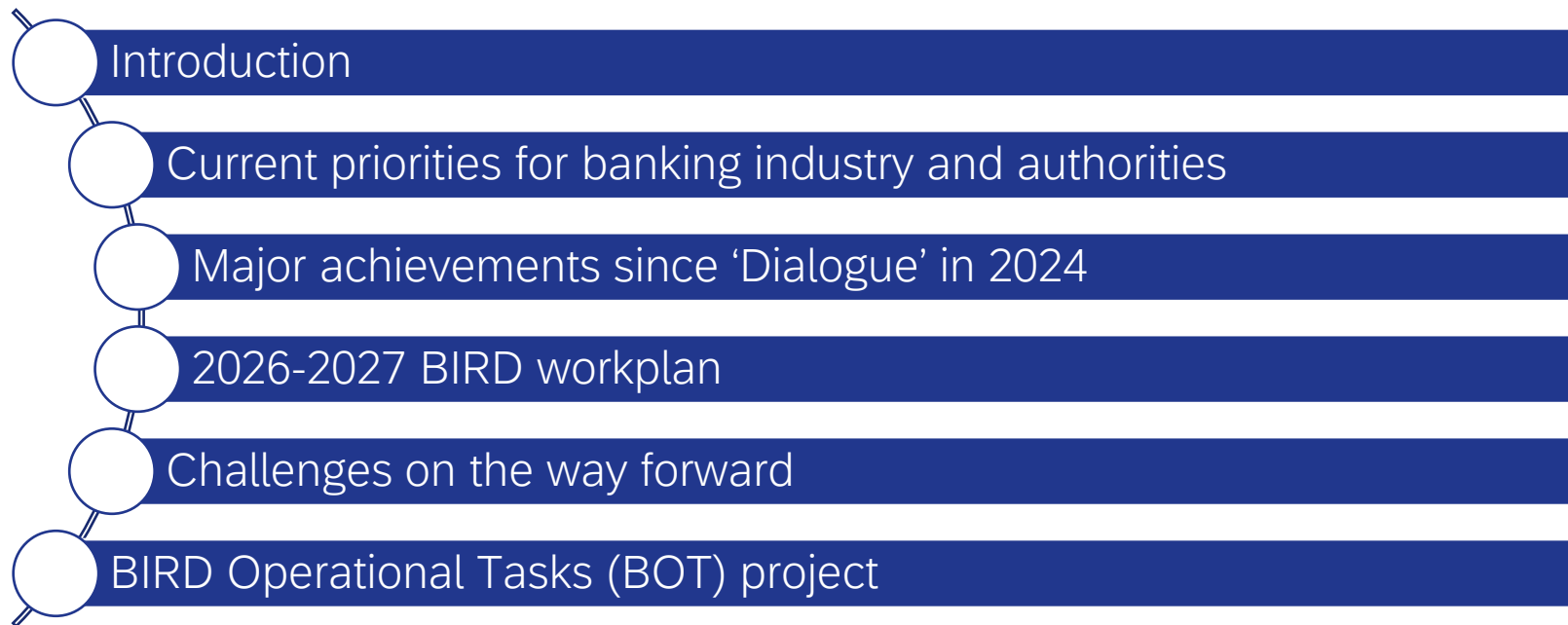
Report to the Dialogue

Frankfurt am Main, 9 December 2025

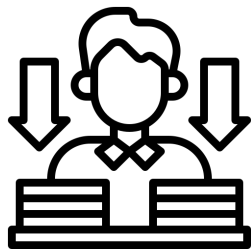


Massimo Casa, Marc Ziegler

Overview



The benefits of BIRD



Reduces the reporting burden for the banking industry by making it easier to determine which source data to use, how to interpret it, and how to correctly process it.



Improves the quality of the data reported to authorities and increases compliance with regulatory requirements.



Is a collaborative development that provides stakeholders the opportunity to learn from each other, i.e., if we do it together, you don't need to do it alone.

The BIRD stakeholders

10 NCBS
30+ Banks
70+ Consultancy companies
and software vendors



BIRD priorities – Banking industry views



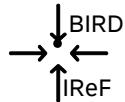
Input-Approach

The Banking Industry views BIRD's Input-Approach as a pivotal element to achieve an end-to-end integrated reporting in Europe. BIRD's deliverables support the industry and facilitate reporting integration on the authority side (JBRC).



Ex-Ante: Collaboration and Documentation

BIRD is more than a mere documentation; it is a platform for trustful ex-ante collaboration between the industry and authorities to make regulatory reporting better and more efficient (synergies with JBRC EG SINT).



Alignment through a Common Reference Data Dictionary (BIRD DPM 2.0)

The banking industry and the authorities can benefit from closely aligning input-models and collection-models through a common reference data dictionary, closely harmonizing semantics and data models and effectively reducing transformation efforts and complexity.



Effective and efficient processes to produce the BIRD content

A complete data-lineage from the banks' input to data-collection by authorities – this is the main benefit the BIRD documentation can provide. But: it must be produced in a timely, complete and reliable way.

BIRD priorities – Authorities view



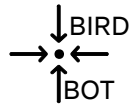
Further expansion of BIRD coverage

Expand the BIRD coverage to include non-statistical data, ensuring full data lineage across frameworks. This is particularly important as it demonstrates that the integration of statistical and supervisory reporting is feasible at a granular level, thereby enhancing data quality reported by banks and fostering consistency across reporting domains.



Alignment with the work carried out by the JBRC and its substructures

The JBRC (and the EG SINT and RCG) and BIRD should complement each other and align their workplans where appropriate, to maximise coherence and efficiency in the reporting ecosystem.



Transition to the ESCB BIRD Operational Tasks (BOT) project

Enhance the timeliness, quality and coverage of the BIRD documentation, while maintaining stable resource levels and ensuring adequate IT support.

Major achievements since 'Dialogue' in 2024

- Publication of the [BIRD Data Model version 6.5.0](#) for the reporting of Asset Encumbrance (Mar-25)
- Publication of semantic [Transformation Rules](#) for the generation of Asset Encumbrance, together with an enhanced version of [FINREP Transformation Rules](#) (May-25)
- Launch of [two new subgroups](#) for analysing/integrating the ECB SSM Loan Tape (Sep-25) and the COREP Credit Risk (Oct-25) frameworks into BIRD
- Publication of the [BIRD Data Model version 6.6.0](#) for the reporting of AnaCredit (Nov-25)
- Progress with [IREF](#) – testing of the draft IREF Logical Data Model has continued
- First anticipated effects of the [ESCB BOT project](#): enhanced stability of the resourcing and streamlining of BIRD processes to enhance efficiency

2026-2027 BIRD workplan (not approved yet)

2026 – Expansion of BIRD coverage (business subgroups + WS on Data Modelling)

- IReF-BIRD gap analysis
- Integration of COREP Credit Risk
- Integration of SSM Loan Tape
- Integration of the SRB Valuation Data Set (VDS)

2026 – IReF testing

2026 – Transition to the new BIRD setup (GoLive Nov 2026) under the ESCB BOT project

2027 – Expansion of BIRD coverage (business subgroups + WS on Data Modelling)

- Integration of COREP Counterparty Risk, ESG, Resolution Planning
- Integration of IReF (pending the availability of the draft Regulation)
- Potential updates of existing BIRD frameworks

2026-2027 other BIRD activities

2026/2027

- **Work Stream on Prototyping:** BIRD community supporting activities and testing
- **Subgroup on Communication and Promotion:** publication of Newsletter on the ECB BIRD website and of regular updates on the ECB [Banks' Reporting LinkedIn page](#)
- New [BIRD user manuals](#) and additional documentation to enhance the BIRD output

Challenges on the way forward

- Further **strengthening of resourcing** by the banking industry; C-level attention within banks to be raised by the ECB to prioritize BIRD support
- Further **strengthening of collaboration** with all relevant European regulating authorities (not only ECB but also JBRC, EBA, SRB)
- Making BIRD a reliable element of an **end-2-end integrated regulatory reporting** from design of new requirements to effective reporting

BIRD Operational Tasks (BOT) Project

The **BIRD Operational Tasks project** is an ESCB/SSM initiative jointly carried out by Banca d'Italia, the ECB and the Austrian Central Bank. It aims to enhance the timeliness, quality and coverage of the BIRD documentation, while maintaining stable resource levels and ensuring adequate IT support.

The Supervisory Board (March 2025) and the Governing Council (April 2025) approved the **project realisation phase**, starting in May 2025 and lasting until Oct 2026.



BIRD Operational Tasks (BOT) Project

Focus of the project

- Finalisation of user requirements for the [BIRD website enhancement](#)
- [Metadata historical tracking](#) in the database, enabling users to identify the exact metadata in use at any point in time
- Definition of improved business processes to be executed during the [Running Phase](#) that will kick off in November 2026
- Maintenance of [active stakeholder involvement](#) and alignment through a series of workshops with the banking industry

Thank you for your attention!