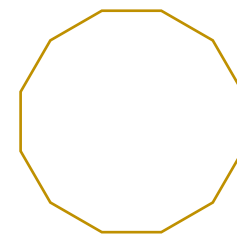
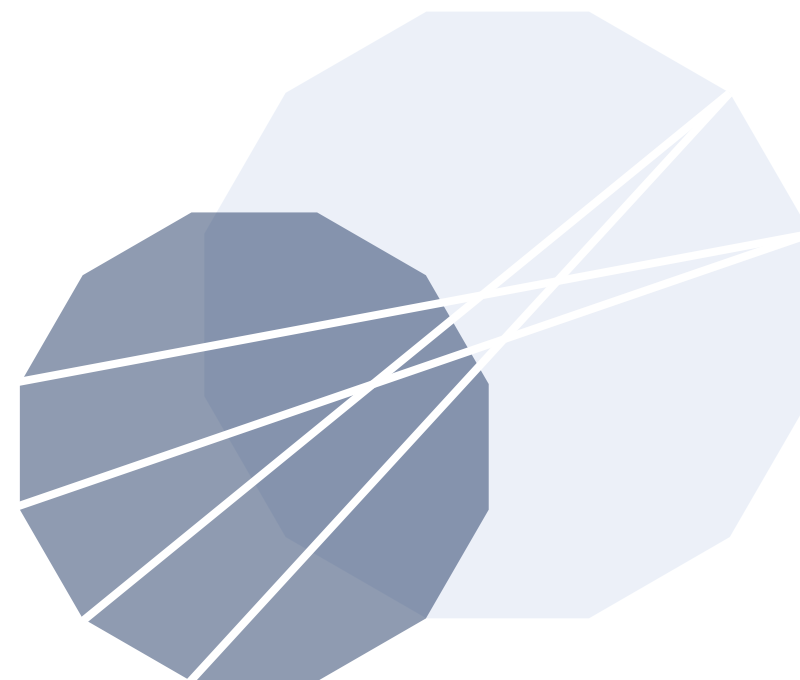


The Joint Bank Reporting Committee (JBRC) – recent developments



JBRC
Joint Bank Reporting Committee



9 December 2025

Hanna Häkkinen, Anca Dinita & Nils Gerstengarbe

Outline of the presentation

1. The Joint Bank Reporting Committee (JBRC), its work programme and main priorities for 2025
2. Expert Group on Semantic Integration (EG SINT)
3. From JBRC recommendations to implementation by authorities
4. The Reporting Contact Group (RCG) – Composition and activities in 2025
5. The JBRC in 2026

Recap – the Joint Bank Reporting Committee (JBRC)



An advisory and coordination committee for the **development and implementation of an integrated reporting system for banks** (see [CRR](#) Art. 430c and [EBA Feasibility Study](#)).



Collaboration is based on a **Memorandum of Understanding signed by the EBA and the ECB in March 2024**:
<https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=IMMC:MOU/2024/03181>.



Fosters **collaboration among European institutions and bodies – including national authorities** – that prepare and issue requirements on **supervisory, resolution and/or statistical reporting in the area of banking**. The JBRC comprises almost 100 members representing all national and European authorities that contribute with resources to the hands-on work.



Facilitates **cooperation with the wider group of stakeholders via the Reporting Contact Group (RCG)** that also nominates participants that contribute to the work of the **Expert Groups**.



Provides **non-binding advice on integrated reporting** (new and legacy) to national and European authorities. The JBRC has no decision-making powers → **legal powers to regulate remain with the respective authorities**.

Paving the way for the integrated reporting of statistical, prudential and resolution data by banks



Lists of JBRC and RCG members are available on the JBRC webpages under the [ECB](#) and the [EBA](#) websites.

JBRC work programme and main priorities for 2025

- In 2025, the priority of the JBRC has been **semantic integration** and development of **common definitions** used in reporting → Expert Group on Semantic Integration (EG SINT).
- Examples of other activities included in the [work programme](#) of the Committee:

Coordinated implementation of the **revised statistical classification of economic activities** → JBRC [advice on NACE Rev. 2.1](#) published in June 2025

Integration of **other new supervisory and resolution reporting** → inclusion of **FINREP and the SRB Valuation Data Set** in the EG SINT workplan

Ad hoc topics → EBA work on **granularity and template design**

Expert Group on Semantic Integration (EG SINT)

Composition and scope of the work

- The EG SINT comprises representatives of **authorities** participating in the JBRC and the **banking industry**.
- The group works on the **semantic integration of the ECB, EBA and SRB reporting requirements**, with the aim to make semantic integration an **integral part of the process of creating new reporting requirements**.
- The EG will deliver **recommendations on semantic integration and alignment of concepts** used in statistical, supervisory and resolution reporting → First **recommendations on ESG disclosures** will be issued soon.

Benefits of semantic integration

- **Consistent terminology** leading to better understanding.
- Less necessity for interpretations through **improved clarity**.
- Potential **simplifications or streamlining** (e.g. eliminating differences or removing overlaps).
- Conducting **analytical efforts within the EG SINT once**, rather than multiple times across the banking industry.
- **Early involvement** to ensure that the final reporting instructions are **complete and clear**.

From JBRC recommendations to implementation by authorities

The JBRC recommendations are addressed to:

- ✓ National authorities
- ✓ EBA Standing committee on Reporting, Data Analysis and Transparency (SCReDAT)
- ✓ EBA Resolution committee (ResCo)
- ✓ ESCB Statistics Committee (STC)

The implementation of the recommendations remains under the authority's decision.



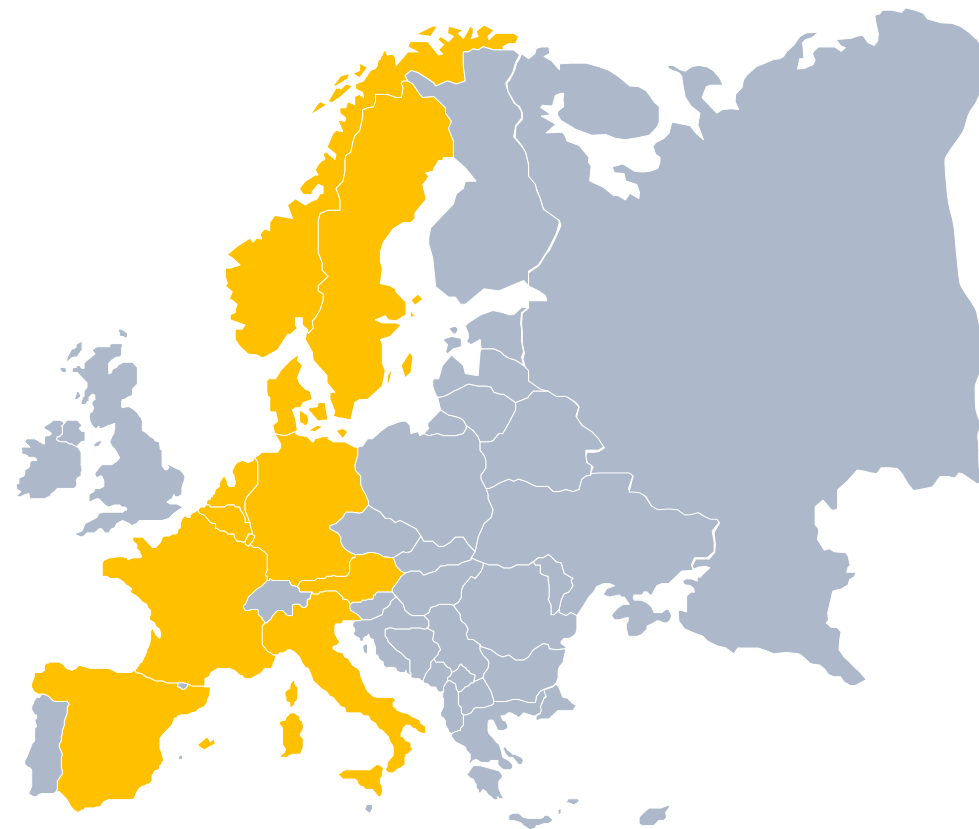
- The JBRC [advice on NACE 2.1](#) was implemented by both the ECB and the EBA.
- The first recommendations on semantic integration of ESG disclosures have been assessed by the EBA, and the feedback has been considered for the JBRC advice (to be published soon). The advice will be considered by the EBA for the draft ITS.
- As part of the ad-hoc topics, the EBA approached the RCG:
 - to get feedback on the best way to ensure the “report once” in ITS resolution reporting templates, and
 - to initiate initial investigation on better ways to design the supervisory reporting requirements.

Authorities remain committed to assess and implement the JBRC advice.

The Reporting Contact Group (RCG) – Composition

The Reporting Contact Group (RCG):

- 21 members representing the banking industry (banks, consultants) nominated in December 2024 by the JBRC based on a public call for expression of interest
- Chaired by an RCG member appointed by the RCG (Chairperson: Nils Gerstengarbe, Commerzbank DE; Deputy: Maria Monfort, Caixa Bank ES)
- The RCG Secretariat comprises representatives of the banking industry and is appointed by the RCG (Head of secretariat: Francisco Saravia, EBF; Members: Bram Zwagemakers, Deloitte NL)



All RCG members, secretariat & additional Expert Group members act under a personal mandate and have signed a non-disclosure-agreement!

The Reporting Contact Group (RCG) – Activities 2025

Supporting the Expert Group on Semantic Integration

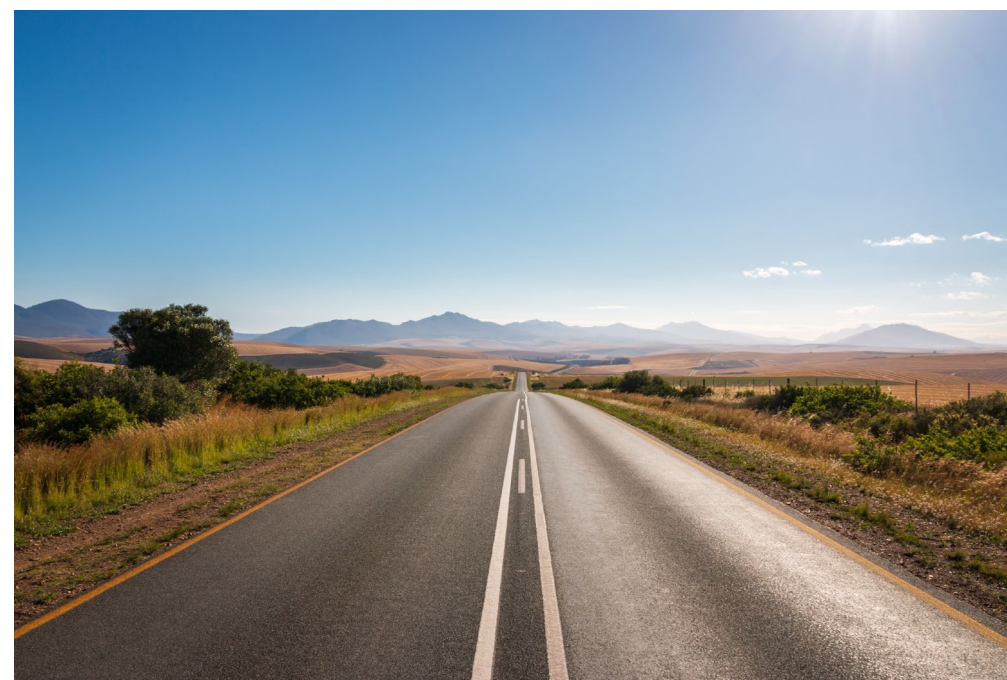
- Support of three subgroups with 20+ additional experts from the banking industry and a RCG industry coordinator in a highly intensive agile mode → first recommendations are handed over for first review and will be published soon
- RCG proposed to the JBRC Steering Committee a new EG SINT subgroup on SRB expectations on the valuation data set (VDS) → proposal was taken on board, and the group is staffed and planned to be operational in December 2025

Additional activities & position papers

- Work on granularity and future template design started together with EBA and ECB – to be continued in 2026
- Specific topics brought to the attention of the JBRC (i.e. position paper on IReF granularity, NACE Rev. 2.1)
- RCG acted as sounding group for authorities (requests for feedback)
- Agreement on modalities for coordination with EU-level associations

The JBRC in 2026

- **Semantic integration remains the main priority** for the JBRC in 2026.
- In addition, in 2026 the JBRC will focus on:
 - ✓ Initial investigation / preparatory work on the establishment of a **common data dictionary**
 - ✓ Assessing progress and future directions for the building blocks of an **integrated reporting system**
 - ✓ **Further harmonisation and integration** of regulatory reporting, based also on proposals from the Reporting Contact Group
- **JBRC work programme for 2026** to be published in January 2026.



Thank you for your attention!

Dialogue Meeting with the ESCB

The view by the industry

Granularity: Proposal for a way forward

Efficiency of granularity: scalability and deeper insights

- Single harmonized dataset: IReF can evolve into a unified granular dataset.
 - Attributes and metrics defined once, progressively reused by all authorities.
 - Paves the way for syntactic integration towards the broader reporting integration described in the EBA feasibility study.
 - Authorities should agree on relevant topics to be addressed as the coverage (e.g. not all balance sheet items can be fully detailed) and on data quality KPIs
 - Consolidation, in particular for large banking groups, should be carefully assessed, to define achievable solutions.
- Unlocking Scalability: crucial for covering all current and future granular requests (e.g., SSM loan tapes, SRB VDS, credit registers).
 - Enhances the "Report Once" principle.
 - Concentrates Data Quality (DQ) resources into a single dataset.
 - Delivers common definitions and significantly increased usability.
- Granular data complements templates:
 - IReF and VDS can replace a wide range of current breakdown-templates preventing future requests based on the same data.
 - Empowers Authorities with new capabilities: more insights, flexibility, and dynamic analysis for supervisors and standard setters.

Sustaining momentum: our cooperation path forward

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- Intensify the proven collaboration and find solutions on the other aspects of integration beyond semantic integration of business concepts:
 - harmonization of submission dates to make data comparable
 - harmonization of technical aspects including use of one metadata framework / data dictionary
 - joint commitments: efforts must lead to a scalable system with clear integration milestones and a consensus-based timeline.