Wage dynamics and labour market institutions

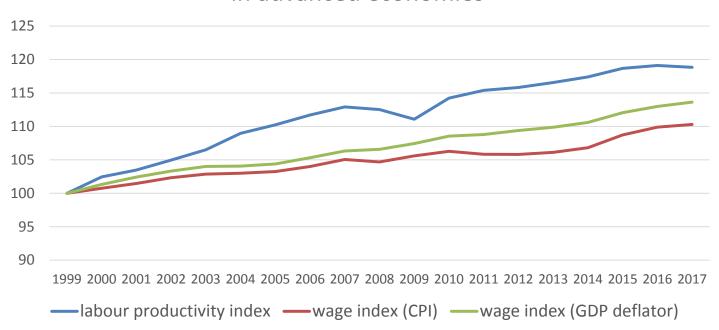
Philippe Marcadent

Inclusive Labour Markets, Labour Relations and Working Conditions (INWORK)

ILO Geneva

The decoupling between real wages and labour productivity growth

Index of real wages and labour productivity in advanced economies

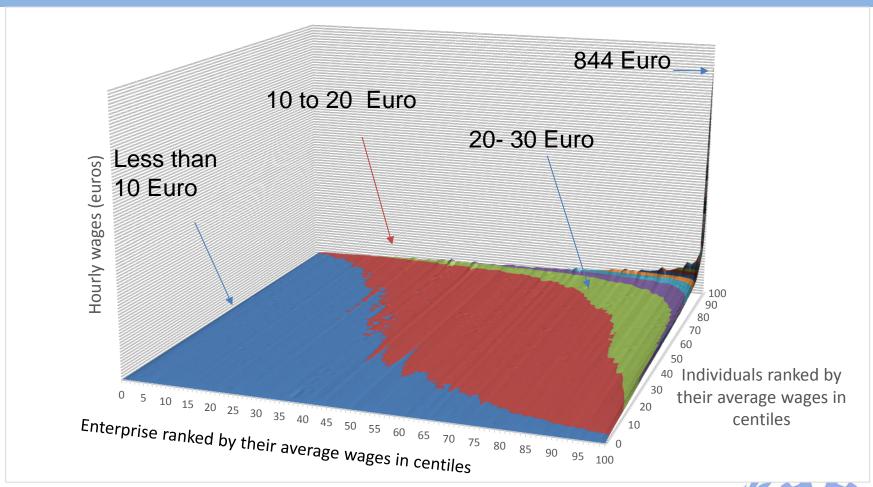


Note: The wage and productivity indices are calculated as a weighted average of year-on-year growth in average monthly real wage and GDP per worker in 36 economies:

Source: ILO, Global Wage Report (forthcoming)



Wage inequality in Europe

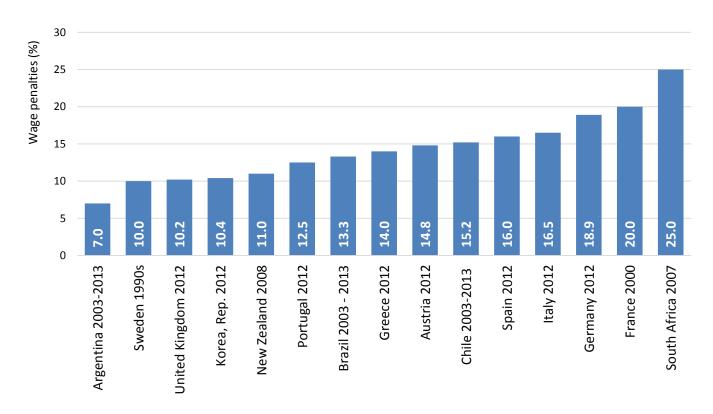


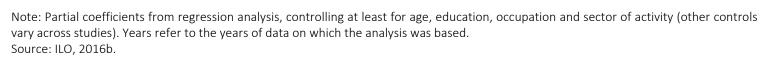
Note: These estimates are based on weighted averages of 22 European countries Source: ILO estimates based on EUROSTAT Structure of Earnings Survey (SES); See ILO Global Wage Report 2016/17



Incidence of employment arrangements on wages: penalties for temporary work

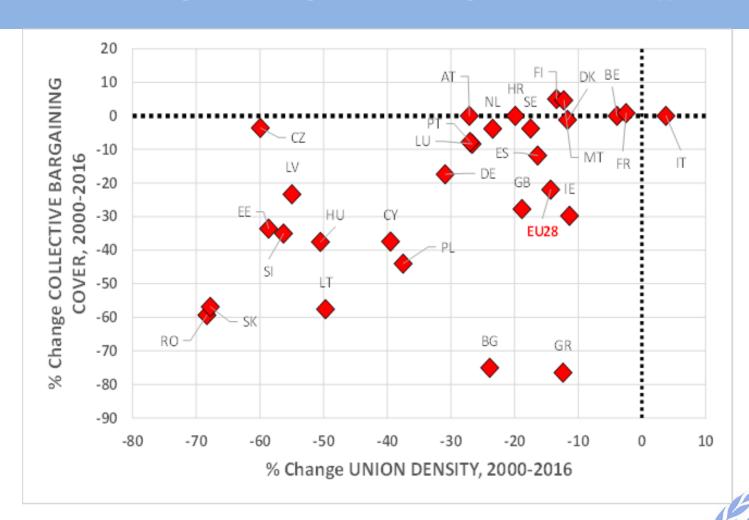
Wage penalties for temporary contracts - selected countries







Decline in trade union density and collective bargaining coverage in Europe



Concluding remarks

