



EUROPEAN CENTRAL BANK

6 August 2002

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 2 August 2002

I. Items not related to monetary policy operations

In the week ending 2 August 2002 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.2 billion to EUR 231.8 billion.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 7) decreased by EUR 0.2 billion to EUR 30.5 billion. **Banknotes in circulation** (liability item 1) rose by EUR 6.4 billion to EUR 324 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 14.5 billion to EUR 50.6 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 10.7 billion to EUR 191.1 billion. On Wednesday, 31 July 2002, a **main refinancing operation** of EUR 65 billion matured, while a new one of EUR 55 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was virtually nil (compared with EUR 0.7 billion in the preceding week), and recourse to the **deposit facility** (liability item 2.2) was also virtually nil (unchanged from last week).

III. Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 3.1 billion to EUR 129.2 billion.

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Consolidated weekly financial statement of the Eurosystem as at 2 August 2002

(EUR millions)

Assets	Balance as at 2 August 2002	Difference compared to last week due to transactions	Liabilities	Balance as at 2 August 2002	Difference compared to last week due to transactions
1 Gold and gold receivables	128,323	0	1 Banknotes in circulation	323,953	6,390
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1 Receivables from the IMF	32,284	-53	2.1 Current accounts (covering the minimum reserve system)	129,237	-3,097
2.2 Balances with banks and security investments, external loans and other external assets	207,833	-718	2.2 Deposit facility	12	-4
	240,117	-771	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	19,987	-449	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	4	0
4.1 Balances with banks, security investments and loans	4,936	51		129,253	-3,101
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	31	-52
	4,936	51	4 Debt certificates issued	2,939	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro			5 Liabilities to other euro area residents denominated in euro		
5.1 Main refinancing operations	139,001	-9,999	5.1 General government	50,563	-14,464
5.2 Longer-term refinancing operations	54,999	0	5.2 Other liabilities	4,694	149
5.3 Fine-tuning reverse operations	0	0		55,257	-14,315
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	9,382	350
5.5 Marginal lending facility	12	-717	7 Liabilities to euro area residents denominated in foreign currency	1,392	94
5.6 Credits related to margin calls	20	14	8 Liabilities to non-euro area residents denominated in foreign currency		
	194,032	-10,702	8.1 Deposits, balances and other liabilities	20,375	-1,111
6 Other claims on euro area credit institutions denominated in euro	422	17	8.2 Liabilities arising from the credit facility under ERM II	0	0
7 Securities of euro area residents denominated in euro	30,482	-174		20,375	-1,111
8 General government debt denominated in euro	67,659	-5	9 Counterpart of special drawing rights allocated by the IMF	6,521	0
9 Other assets	85,632	84	10 Other liabilities	59,106	-208
			11 Revaluation accounts	99,114	0
			12 Capital and reserves	64,268	4
Total assets	771,591	-11,949	Total liabilities	771,591	-11,949

Totals/sub-totals may not add up, due to rounding.