

Table 1: Non-cash payment services in the euro area (second half of 2023)

(number of transactions in billions; value of transactions in EUR trillions)

	Number of transactions (billions)					Value of transactions (EUR trillions)				
	2022-H2	2023-H1	2023-H2	Percentage change vs 2022-H2	Share of 2023-H2*	2022-H2	2023-H1	2023-H2	Percentage change vs 2022-H2	Share of 2023-H2*
Total payment transactions involving non-MFIs, excluding cash withdrawals	66.77	67.14	71.19	+6.6%	-	119.96	111.25	111.38	-7.2%	-
Card payments	35.92	36.42	39.61	+10.3%	55.6%	1.46	1.46	1.57	+7.3%	1.4%
Initiated via remote payment channel	6.06	6.14	6.72	+10.9%	17.0%	0.36	0.38	0.41	+14.2%	26.0%
Initiated via non-remote payment channel	29.57	30.28	32.88	+11.2%	83.0%	1.10	1.08	1.16	+5.8%	74.0%
Electronic contactless payments	20.01	21.03	23.21	+16.0%	70.6%	0.52	0.54	0.61	+17.5%	52.3%
Credit transfers**	14.19	14.56	15.15	+6.7%	21.3%	112.45	103.28	103.34	-8.1%	92.8%
Initiated in paper-based form	0.99	0.94	0.93	-6.2%	6.2%	8.30	7.74	9.24	+11.3%	8.9%
Initiated electronically	12.90	13.28	13.86	+7.4%	91.5%	101.23	92.50	91.09	-10.0%	88.1%
Direct debits	11.21	10.72	10.82	-3.5%	15.2%	4.49	5.02	5.02	+11.6%	4.5%
Consent given via electronic mandate	1.27	1.20	1.27	-0.0%	11.7%	0.73	0.68	0.73	+1.2%	14.6%
Consent given in other forms	9.93	9.52	9.55	-3.8%	88.3%	3.77	4.34	4.28	+13.7%	85.4%
E-money payments	4.33	4.36	4.54	+4.9%	6.4%	0.24	0.24	0.26	+6.9%	0.2%
With cards on which e-money can be stored directly	0.68	0.38	0.43	-36.5%	9.4%	0.04	0.03	0.03	-9.9%	12.3%
With e-money accounts	3.65	3.98	4.12	+12.6%	90.6%	0.21	0.21	0.23	+9.7%	87.7%
Remaining payment services***	1.12	1.08	1.08	-3.6%	1.5%	1.31	1.25	1.20	-8.3%	1.1%

Source: ECB

* For card payments, credit transfers; direct debits; e-money and remaining payments services, shares are calculated over the total payment transactions. For their subcomponents, shares are calculated over the corresponding direct aggregate, as displayed in the table. For credit transfers, there is an insignificant residual third subcomponent "Other" which is not displayed in the table and which covers all cases of credit transfers which are initiated non-electronically but not in paper-based form, e.g. mail order or telephone order (MOTO) transactions.

** Credit transfers also include SEPA instant credit transfers.

*** Remaining payment services include: cheques, money remittances and other payment services as defined in Regulation ECB/2020/59 amending Regulation ECB/2013/43 on payments statistics.

Table 2: Relative importance of the main payment instruments in the euro area countries in the second half of 2023
(percentages of total number of transactions*)

		Card payments		Credit transfers		Direct debits		E-money payments	
		2023-H2	Change from 2022-H2 (pp)	2023-H2	Change from 2022-H2 (pp)	2023-H2	Change from 2022-H2 (pp)	2023-H2	Change from 2022-H2 (pp)
Belgium	BE	58.7	1.2	30.5	-0.5	8.2	-0.9	1.1	0.0
Germany	DE	42.1	3.8	25.2	-0.4	32.6	-3.4	0.1	0.0
Estonia	EE	64.5	-2.3	34.9	2.2	-	-	-	-
Ireland	IE	61.0	-5.4	23.7	8.8	3.9	-0.9	8.8	-2.7
Greece	GR	73.3	0.2	22.5	-0.4	1.1	-0.1	1.8	0.2
Spain	ES	67.8	1.7	16.1	-0.2	13.3	-1.7	1.5	0.3
France	FR	63.8	1.5	18.1	0.4	14.8	-1.4	0.4	0.1
Croatia	HR	59.0	3.3	33.1	-5.6	1.4	-0.6	3.9	1.7
Italy	IT	55.3	1.9	15.8	-1.2	9.4	-0.6	16.7	0.3
Cyprus	CY	73.0	1.9	14.9	-0.2	5.0	-1.0	3.3	0.1
Latvia	LV	65.1	-0.1	31.7	-0.7	0.0	0.0	2.9	0.9
Lithuania	LT	77.8	0.1	16.4	2.1	0.1	0.0	4.2	-2.1
Luxembourg**	LU	6.9	1.0	2.1	0.2	0.6	0.1	90.2	-1.2
Malta	MT	56.1	-6.8	9.3	-2.4	1.6	-0.6	30.5	14.1
Netherlands	NL	49.6	-0.3	31.7	0.0	18.3	0.3	0.1	0.0
Austria	AT	56.6	2.7	25.0	-1.6	16.9	-1.0	0.2	0.0
Portugal	PT	76.1	0.9	10.8	-0.4	7.9	-0.1	2.6	-0.1
Slovenia	SI	59.0	0.9	30.2	0.0	6.8	-0.7	0.8	0.0
Slovakia	SK	66.0	1.1	31.7	-0.8	2.0	-0.3	0.1	0.0
Finland	FI	65.8	1.0	33.3	-1.0

Source: ECB.

* Percentages may not add up to 100% as remaining payment services, being cheques, money remittances and other payment services, are not shown. A dash (-) indicates data are not available or not applicable, a dot (.) indicates that data are confidential.

** In the special case of Luxembourg, a very high number of e-money payments are executed on accounts held in their vast majority by non-residents but recorded in the Luxembourg data due to the methodology applied.

Therefore, the relative importance of all the other payment instruments in Luxembourg, as presented in the table, appears to be lower than their actual domestic importance.

When disregarding e-money, the relative importance of the main payment instruments in the second half of 2023 is as follows: card payments (70.9%), credit transfers (21.1%), direct debits (6%).