

July 2026	Change Request	Change Request Title	Comment	Website link
1	T2S-0850-SYS	Operational and Technical upgrade of the DMT tool to support increase in the number of Securities Accounts		
2	T2S-0851-SYS	BILLING (chain) upgrade to support increase in the number of Securities Accounts		
3	Initiative under investigation	Evolution that are necessary in the context of T+1 settlement cycle		
4	Initiative under investigation	ISO Maintenance release 2026		
5	Initiative under investigation	Settlement efficiency optimisations (incl. supporting T+1)		
6	T2S-0840-SYS	Change request in the context of T2S Recovery	Proposed for R2025.JUN	
7	Initiative under investigation	T2S Strategic/Tactical Evolution proposals supporting T+1/onboarding (incl. performance)		
8	Initiative under investigation	On-boarding of Euronext Securities Copenhagen (direct holding markets)		
9	T2S-0844-SYS	T2S should process settlement instructions with ISD in the future outside the Start of Day period		
10	T2S-0802-URD	Penalty Mechanism calculation and storage extension	On-hold until guidance from Regulation	https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetseccrg221220_T2S-0802-URD.en.pdf
11	T2S-0826-SYS	T2S should use Pending Processing status to report hold on unmatched instructions	On hold	https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetseccrg231214_T2S-0826-SYS.en.pdf
12	T2S-0834-SYS	Un-prune additional attributes in T2S settlement messages to enhance STP processing	Preliminary assessed	https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetseccrg241108_T2S-0834-SYS.en.pdf
13	T2S-0813-URD	Cash Sweep for closed accounts with remaining Liquidity	On hold	https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetseccrg231121_T2S-0813-SYS.en.pdf
14	T2S-0793-URD	Introduce party type Ancillary System in T2S	On hold	https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetseccrg220908_T2S-0793-URD.en.pdf
15	Initiative under investigation	Other T2S Strategic/Tactical Evolution proposals		
16	T2S-0835-SYS	T2S should streamline business validations for intended settlement date in the past	Preliminary assessed	https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetseccrg241108_T2S-0835-SYS.en.pdf
17	T2S-0845-SYS	RTS enhancements: Reducing the IDB coupling between SETT and LCMM and improvement of the optimisation process		
18	T2S-0852-SYS	RTS Enhancement: Reducing the ODB coupling between SETT and LCMM		
19	T2S-0832-BFD	Alignment of the T2S GUI screens to the TARGET Services Harmonised GUI Style v4.0	Authorised by the T2S Steering Level	https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetseccrg240612_T2S-0831-SYS.en.pdf
20	T2S-0828-URD	T2S should no longer release cash restrictions related to COSD blocking at real-time closure	Detailed Assessment ongoing	https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetseccrg240325_T2S-0828-URD.en.pdf
21	T2S-0831-SYS	T2S should enable PFOD as parameter for case 2 restrictions on securities	Authorised by the T2S Steering Level	https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetseccrg240612_T2S-0831-SYS.en.pdf