

ECB
DG-MIP
T2-T2S Consolidation

Mapping TARGET2 Documents vs. T2-T2S Consolidation Project Deliverables

TARGET Consolidation Contact Group

4th Meeting on 06 June 2018

Introduction



- The TCCG requested an overview of TARGET2 documents to allow a mapping exercise against the envisaged T2-T2S Consolidation documentation
- **16** TARGET2 documents have been identified
- A proposed mapping between the TARGET2 documents and T2-T2S Consolidation project deliverables has been established
- **Objective:** Review list of TARGET2 documents and proposed mapping to T2-T2S Consolidation project deliverables

TARGET2 Document Overview (1/5)



#	Title	Description	Mapping	Remarks
1	TARGET2 Guideline	The guideline contains provisions governing the establishment, management and operation of TARGET2 which are binding on the participating NCBs	TARGET Services Guideline NB: Name to be confirmed	Legal context will rely on the existing legal framework (i.e. TARGET2 Guideline) to the largest extent
2	TARGET2 UDFS Book 1, 2 and 4	Detailed functional specifications described in four books where book three is an document describing modules for CBs only. - Book one covers general description, core models and description of MT messages - Book two describes optional modules - Book four describes XML messages	a) CLM UDFS b) RTGS UDFS Incl. URL to message usage guidelines documented in MyStandards	
3	TARGET2 – Single Shared Platform Ancillary System Interface (ASI)	Additional detailed information on the Ancillary System Interface	RTGS UDFS	All relevant details on the Ancillary System Interface will be covered in the RTGS UDFS
4	Information and Control Module User Handbook (UHB I)	A handbook describing in detail the TARGET2 GUI (ICM)	a) CLM UHB b) RTGS UHB	

TARGET2 Document Overview (2/5)



#	Title	Description	Mapping	Remarks
5	Information Guide for TARGET2 Users	<p>Aims at providing TARGET2 users with the operational procedures related with the daily use of TARGET2, including the ones concerning the euro cash settlement in T2S, aiming at ensuring smooth operations.</p> <p>It also provides information on the:</p> <ul style="list-style-type: none"> (i) types of participation; (ii) the contingency and business continuity testing; (iii) Change and release management; and (iv) TARGET2 compensation scheme and (v) TARGET2 self-certification. 	<p>Information Guide for TARGET Services Users</p> <p>NB: Name to be confirmed</p>	
6	TARGET2 Pricing Guide	<p>The purpose of this guide is to provide participants with a comprehensive overview of the pricing schemes for TARGET2 and T2S cash-related services and to give a detailed explanation of the billing principles for the core services of TARGET2, liquidity pooling, ancillary systems services and T2S services used by dedicated cash accounts (DCAs) linked to payments module (PM) accounts.</p>	<p>TARGET Services Pricing Guide</p> <p>NB: Name to be confirmed</p>	

TARGET2 Document Overview (3/5)



#	Title	Description	Mapping	Remarks
7	User guide for collection of static data & registration guide for DCA holders	A manual for TARGET2 participants describing the procedures for registering the static data	TARGET Services Registration Guide NB: Name to be confirmed	
8	User Manual Internet Access	This manual establishes the procedures followed by Banca d'Italia as "Accredited Certification Authority" for the issue and utilisation of electronic certificates in the context of the internet access to TARGET2	Not applicable	As no "internet" access will exist in the new TARGET services, the respective document becomes redundant
9	Token User Guide	A guide on how to install and use the Banca d'Italia token	Not applicable	NSPs will provide users with relevant instructions on how to access their services
10	Guide to TARGET2 user testing	The guide aims at providing current and future PM account holders, ASs and DCA holders with details of all the technical, functional and procedural aspects while scheduling, organising and performing TARGET2 related testing activities	User Testing Terms of Reference	

TARGET2 Document Overview (4/5)



#	Title	Description	Mapping	Remarks
11	Preparation to the go live for new connecting participants	The manual contains the information for the registration of a new participant and the procedure to set-up the connection	a) TARGET Services Registration Guide NB: Name to be confirmed b) Connectivity Guide	
12	T2S Currency Participation agreement	Agreement between the ECB and the Eurosystem national central banks with the Connected NCBs on non-euro currency being settled in T2S	Not applicable	For the time being there is no request to add a new currency to the future RTGS
13	User Guide For Certificate Forms	The user guide explains the application for the issue of electronic certificates as well as other electronic certificate related requests, i.e. suspension, reactivation, revocation and renewal	Not applicable	NSPs will provide users with relevant instructions on how to access their services
14	Qualified Configurations for Credit Institutions and Ancillary Systems	Table documenting system components qualified by the 3CB for the internet and SWIFT access of TARGET2 ICM	To be confirmed if dedicated document is required at later stage in the project	NSPs will provide users with relevant instructions on how to access their services primarily. However, there might be additional system requirements from project point of view

TARGET2 Document Overview (5/5)



#	Title	Description	Mapping	Remarks
15	Country and AS profiles	Overview of all countries participating and connected to TARGET2 and the ancillary systems active in those countries settling in the SSP.	Country and AS profiles NB: Name to be confirmed	Continue maintenance of profiles
16	AS settlement times	Overview table informing the market on operational profiles of ancillary systems e.g. at which point in time the settlement of a specific AS takes place. The information is based on the AS profiles	AS settlement times NB: Name to be confirmed	Continue maintenance of overview table

Thank you for the attention!

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