

Version 1.1 of the Catalogue

*2nd AMI-SeCo meeting
4-5 July 2017*

DG-Market Infrastructure and Payments
European Central Bank



The Version 1.1 of the Catalogue is based on:

- The version 1.9 of the “CSDs’ Reference Data Extension” (11 new rules + updates on existing ones)
- The results from the sanity check performed on the “Insolvency Procedures” business process after the implementation of CR558 in November 2016 as part of the T2S Release 1.2.

CR on insolvency procedures: impact on restriction rules

- From the total 40 restriction rules under the “Insolvency Procedures” business process:
 - ✓ 9 were deleted
 - ✓ 4 were moved to the “Static Data Configuration”
 - ✓ 5 were moved to the “Other Regulatory Compliance”
 - ✓ 1 was moved to the “Operational Procedures”
 - ✓ 21 remain under the “Insolvency Procedures”
- From the 14 MSAs needed in the context of the “Insolvency Procedures” business process, 7 MSAs are no longer needed.

T2S CSDs	Business Processes – Necessary							Necessary/Optional		Business Processes – Optional							MSAs	
	Corporate Actions	Registration	Taxation	Insolvency Procedures	Other Regulatory Compliance	Limitations due to CSD Legacy Platform	Operational Procedures	External CSD Settlement	Foreign Securities	Collateral Management	External Cash Settlement	Issuance	Investment Funds Processing	Non-European Regulations	Non-Standardised Securities	Static Data Configuration		
Baltic CSDs (CSDL)	Yellow			Red	Red		Yellow			Green			Green			Grey	Green	5
Baltic CSDs (ECSD)	Yellow			Red	Red		Yellow			Green			Green			Grey	Green	6
Baltic CSDs (LCSD)	Yellow			Red	Yellow		Yellow			Green	Grey		Green			Grey	Green	4
BOGS				Red	Yellow					Green	Grey							-4 3
CDCP	Yellow				Yellow	4% transactions												0
Clearstream	Yellow	Red		Green	Yellow		Yellow	Green		Grey	Grey	Yellow		Green			Green	8
Depozitarul Central	Yellow			Red	Red													5
Euroclear FR	Red	Red		Yellow			Yellow		Yellow	Green		Yellow	Green	Yellow	Green	Grey	Green	6
Euroclear BE	Green	0.18% transactions		Yellow			Yellow		Green	Green		Yellow	Green	Yellow	Green	Grey	Green	6
Euroclear NL	Green	Green		Yellow			Yellow		Green	Green		Yellow	Green	Yellow	Green	Grey	Green	6
Euroclear FI	Yellow			Red	Red		Green	Green								Grey	Green	5
Iberclear					Red		Yellow	Grey	Red								Grey	2
Interbolsa	Yellow				Yellow					Grey	Green	Grey	Yellow		Yellow		Green	1
KDD	Yellow				Yellow		Yellow					Green				Grey	Green	1
KELER	Red			Red						Yellow	Yellow				Yellow		Green	5
Monte Titoli	Yellow			Yellow	Red		Yellow	Yellow		Yellow							Green	1
NBB-SSS			Red	Red	Red					Yellow							Green	5
OeKB CSD	Red			Yellow			Yellow	Green		Yellow	Grey				Grey		Green	3
SIX SIS	Yellow			Red														2
VP Lux	Yellow			Green													Green	0
VP Securities	Yellow			Green													Green	0
MSAs	7	4	4	-14 7	-10 14	0	2	0	5	5	0	6	2	6	4	-10 9		



Thank you for your attention

www.harmonisation.t2s.eu

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