





Current Limits

Changing to Zero in one Shot with Immediate Effect

TARGET Consolidation Contact Group 15th Meeting on 31 March 2020



Background





 During the TCCG Meeting on 13 February 2020, some Payment Banks made the group aware of VR00851 in the context of bilateral limits (RTGS UDFS v2.1 page 661). JIRA Ticket 228 was opened to track this point.

Use case

 The RTGS Account Holder or other RTGS Actor that have the appropriate access rights wants to change all current intraday limits (bilateral and multilateral) of its RTGS DCAs to zero in one shot and with immediate effect.

Note (current TARGET2 behaviour)

- With a change of the bilateral limit to zero, multilateral limits are reduced to zero as well.
- If a limit is set to zero, it is not possible to increase it again on the same business day.

More information

RTGS UDFS v2.1, chap 5.5.3.2

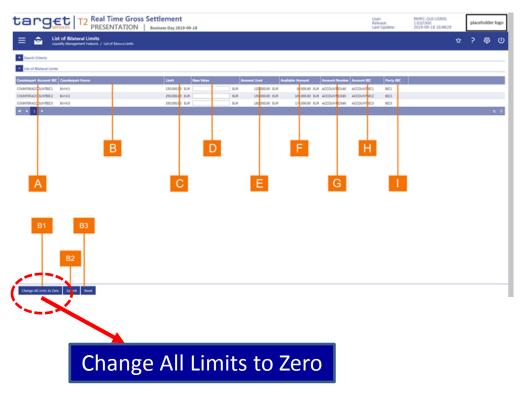


U2A approach





RTGS GUI Screen: Bilateral Limits - List



- List of bilateral limits available on party level and on account level
- In case list of bilateral limits is shown on account level, own button for changing all current limits to zero will be displayed



A2A approach





- Implementation via *DeleteLimit* message
 - camt.012 DeleteLimit
 - Inclusion parent element "all current limits" (with needed sub-elements)



Way forward





- TCCG is invited to take note of the TSWG decision to implement the proposed implementation solution.
- As a next step the 4CB will draft a CR to be reflected in UDFS 2.2







Questions?