



ECB
DG-MIP
T2-T2S Consolidation

Enhanced list of key milestones

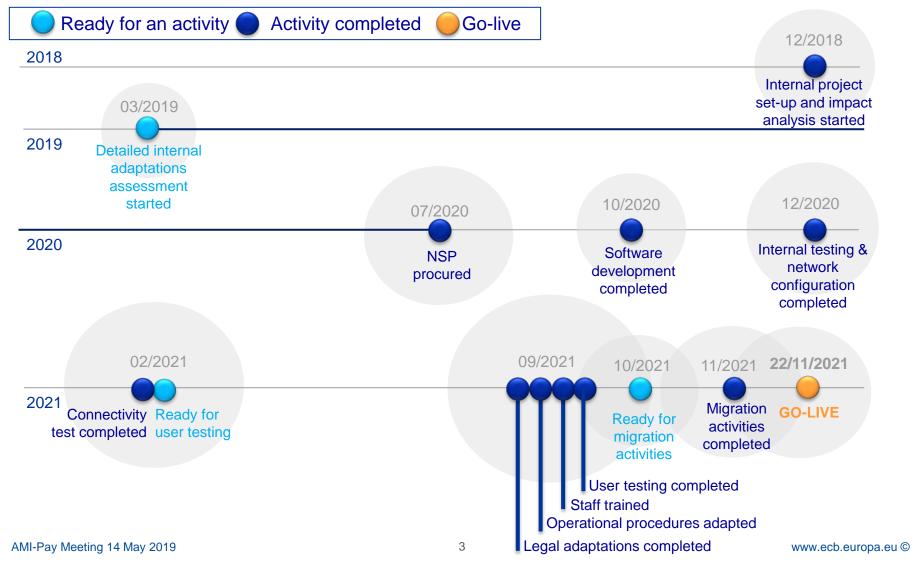
Key milestones - Background



- Key milestones are common to all TARGET2 participants and aim to ensure their go-live readiness in a synchronised manner across all national communities
- Key milestones are to be considered by participants in their internal adaptation plans and will be monitored by the Eurosystem
- Responsible CBs will collect feedback from their direct participants once the key milestone has passed. This is also applicable to each bank branch even if the project is managed by the bank's headquarter
- Initial list has been agreed by the AMI-Pay in November 2018
- Additional milestones have been requested by the MIB to monitor the progress of the participants from March 2019 until July 2020

Overview of initial milestones





Enhancement of key milestone list

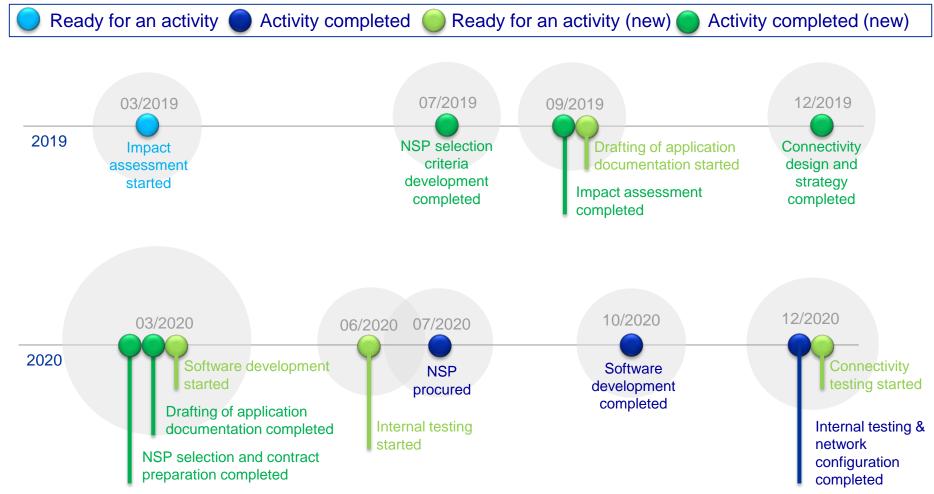


- Enhanced list of milestones has been reviewed by the TCCG and relevant feedback has been reflected
- The additional milestones for 2019 and 2020 have been grouped under the following participant activities*:
 - Internal adaptations
 - Network service provider procurement
 - Network connectivity tests
- Publication of the enhanced list is foreseen on ECB website
- AMI-Pay is invited to agree on the enhanced list of milestones

^{*} Further new milestones for other activities are under TCCG discussion
AMI-Pay Meeting 14 May 2019
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Overview of enhanced list for 2019/2020





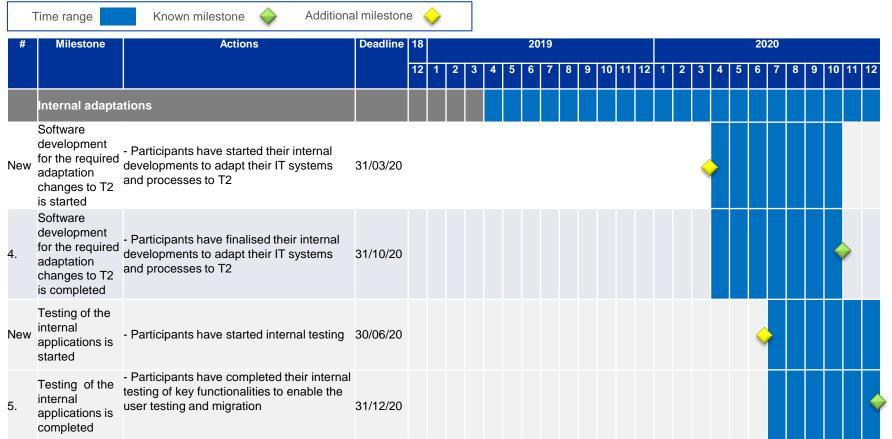
Annex Detailed enhanced milestone list (1/5)



	Time range	Known milestone 🔷 Additiona	ıl mileston	е	\									•			·													
				18						20	19										2020									
#	Milestone	Actions	Deadline	12	1	2	3	4	5	6	7	8	9	10	11	12	1	2	3	4	5	6	7	8	9	10	11 12			
1.	T2-T2S Consolidation project set-up	 Participants nominate a project manager and set-up the project (allocated resources required budget and started the impact analysis 	31/12/18		>																									
	Internal adapta	ntions																												
2.	Internal adaptation/ impact assessment is started	- Participants start with the detailed business and technical impact assessment to adapt their IT systems and processes to the changing services of T2. This includes the impact assessment on how to connect their IT systems to T2.	31/03/19				4																							
New	Impact assessment is completed	- Participants have completed the detailed business and technical impact assessment to adapt their IT systems and processes to the changing services of T2. This includes the impact assessment on how to connect their IT systems to T2.	30/09/19										<	>																
New	Drafting of internal applications documentation is started	- Participants have started the drafting of their internal applications documentation (e.g. business requirements and functional specifications for key functionalities)	30/09/19										<																	
New	Drafting of internal applications documentation is completed	- Participants have finalised the drafting of their internal applications documentation (e.g. business requirements and functional specifications for key functionalities).	31/03/20																<	>										

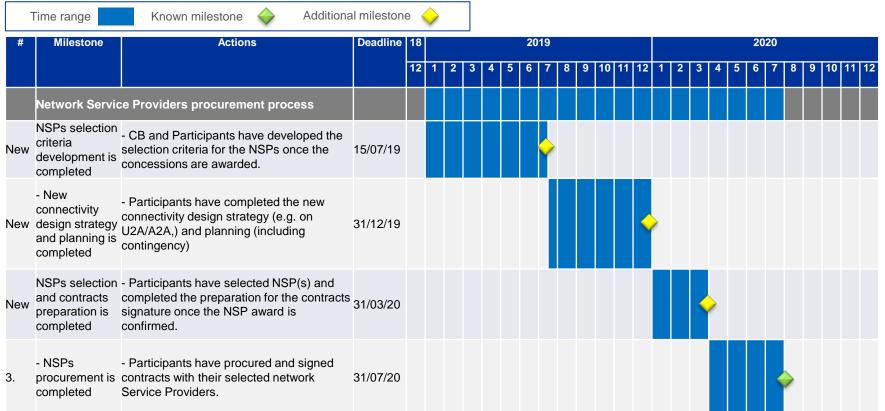
Annex Detailed enhanced milestone list (2/5)





Annex Detailed enhanced milestone list (3/5)





Enhanced list of key milestones

Annex Detailed enhanced milestone list (4/5)



	Time range	l milestone	\																						
#	Milestone	Actions	Deadline						202	20										202	21				
				1	2	3	4	5	6	7	8	9 1	0 11	12	1	2	3	4	5	6	7	8	9 1	0 1	1 12
	Network conne	ectivity tests																							
New	Network connectivity tests are started	- Participants start the connectivity testing on the testing environment before user testing	31/12/20											<											
6.	completed and end-to-end	- Participants have completed the connectivity testing on the testing environment and are ready to start the user testing	28/02/21													•	>								

Annex Detailed enhanced milestone list (5/5)



	Time range	Known milestone 🔷 Additiona	al milestone	\																					
#	Milestone	Actions	Deadline						202	0									2	2021	1				
				1	2	3	4	5	6	7	8 !	9 1	0 1	1 12	1	2	3	4	5 6	5 7	7 8	9	10	11 1	2
7.	User testing activities (including community and dress rehearsals for the migration) are completed	 Participants have completed the user testing and have completed the certification tests required by the Eurosystem Participants are ready to start the migration activities on the production environment 	30/09/21																			4	>		
8.		f'- Participants have completed the nnecessary contractual and legal adaptations	30/09/21																						
9.	Internal staff training is completed	 Participants have completed internal training for the testing and operational activities 	30/09/21																			<	>		
10.	Operational procedures adaptations are completed	- Participants have completed the operational procedures adaptations	30/09/21																			4	>		
11.	Migration activities on production environment are ready to start	Participants are ready to start the migration activities and to setup reference data (e.g. users, access rights, etc.) on the production environment according to the migration plan	01/10/21																			4	>		
12.	Migration activities are completed	'- Participants have completed the pre- migration activities and are ready for the go-live	05/11/21																					>	
13.	Go-live of T2 service (first business day)	phonond milestone list is to be considered as	22/11/21																					\rightarrow	