

5 September 2023

ECB Bond Market Contact Group

Teleconference, Tuesday 19 September 2023, 14:30-17:30 CET

1) Outlook for bond market developments

Marion Le Morhedec (AXA IM) will review the most recent developments in euro area bond markets and provide an outlook on the developments for the months ahead.

2) The stage of monetary policy normalisation and quantitative tightening around the globe

How are yield curves and bond term premia adjusting? What about spill-overs to euro area bond markets from other global central banks decisions? **Tomasz Wieladek (T. Rowe Price)** will kick-start the discussion with a presentation.

3) A deep dive into inflation linked products

Olivier Herregods (HSBC) will present the drivers of inflation linked bond and swap markets and try to disentangle the impact of inflation expectations from risk premia and technical factors.

Official discussant: Julian Baker (JPM)