

Christine LAGARDE

President

Mr Joseph Gavin

Former member of the Supervisory Board of the ECB

Former Chief Executive Officer of the Malta Financial Services Authority

TRANSMITTED ON 19 OCTOBER 2023

Subject: Notification of envisaged post-employment activity

Dear Mr Gavin,

I refer to your email of 27 September 2023, by which you notified the Ethics Committee that you had taken up a position as senior consultant in the Financial Services Department of Azets Ireland.

I would like to inform you that on 19 October 2023, the Governing Council did not object to your gainful occupational activity, having considered the opinion of the Ethics Committee.

For the sake of completeness, I would like to remind you of your professional secrecy obligations, applying beyond your term as a high-level ECB official, as well as of the obligation to notify the ECB, prior to committing, of any potential new occupational activity for a period of two years from the end of your term as a member of the Supervisory Board.

With best regards,

The ECB President (Christine Lagarde)

Cc: Mr Liikanen, Chairman of the Ethics Committee

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