

ETHICS COMMITTEE ECB/EC/23/18 To the ECB President

ECB-PUBLIC

15 May 2023

Subject: Opinion of the Ethics Committee on a prospective post-employment activity

Dear Madame President,

On 10 May 2023, Mr Ludovit Ódor, alternate member of the Governing Council, notified the Ethics Committee, in accordance with Article 17.2 of the Code of Conduct for high-level ECB officials, of the decision of the President of the Slovak Republic to appoint him as Prime Minister of the Official Government of the Slovak Republic.

I would be grateful if you could convey the Ethics Committee's *nihil obstat* to the members of the Governing Council.

For the sake of good order, the Ethics Committee recalls the professional secrecy obligations applying to alternate members of the Governing Council beyond their term as high-level ECB officials and of their duty to notify any potential new gainful occupational activity for a period of one year from the date of cessation of their ECB function. The Ethics Committee also recalls that, in line with the transparency policy adopted by the Governing Council in July 2020, opinions on post-employment matters are, as a rule, published with a six-month delay.

With best regards,

The Ethics Committee Chairman (Erkki Liikanen)