



EUROPEAN CENTRAL BANK
BANKING SUPERVISION

Danièle NOUY

Chair of the Supervisory Board

Mr Ernest Urtasun
Member of the European Parliament
European Parliament
60, rue Wiertz
B-1047 Brussels

Frankfurt am Main, 06 April 2016

Re: Your letter (QZ-030)

Honourable Member of the European Parliament, dear Mr Urtasun,

Thank you for your letter, which was passed on to me by Mr Roberto Gualtieri, Chair of the Committee on Economic and Monetary Affairs, accompanied by a cover letter dated 17 March 2016.

ECB Banking Supervision has produced and submitted the prudential assessments of the liquidity position and solvency of the Greek significant institutions for emergency liquidity assistance (ELA) purposes on a regular basis since they took recourse to ELA in 2015, in accordance with the relevant ELA procedures (published on the ECB's website¹).

However, it is the Governing Council, and not ECB Banking Supervision, that has the competence under Article 14.4 of the Statute of the ESCB to assess and, potentially, object to the provision of ELA. I am therefore not in a position to comment on these assessments.

Yours sincerely,

[signed]

Danièle Nouy

¹ https://www.ecb.europa.eu/pub/pdf/other/201402_elaprocedures.en.pdf