## COMMITTEE OF GOVERNORS OF THE CENTRAL BANKS OF THE MEMBER STATES OF THE EUROPEAN ECONOMIC COMMUNITY

Confidential

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## 208th MEETING

BASLE, TUESDAY 9th SEPTEMBER 1986 AT 10.00 a.m.

## Agenda

I. Approval of the minutes of the 207th meeting.

II. Exchange of views on:

- the operation of intra-Community concertation and on monetary developments in EEC countries:
  - . presentation by Mr. Dalgaard of the report on developments on the foreign exchange markets of the countries participating in the concertation procedure during July, August and the first few days of September 1986;
  - . adoption of the Committee's report to the EEC Ministers of Finance;
  - . Monthly Statistical Series(1);
- the last realignment.
- III. The long-term perspective of the EMS(2).
- (and possibly) IV. Exchange of views on the items on the agendas for the international meetings in Washington.
  - V. Other matters falling within the competence of the Committee(3).
  - VI. Date and place of next meeting.
  - (1) As usual the Monthly Statistical Series will be ready on your arrival in Basle.
  - (2) The Committee should discuss the report to the informal ECOFIN meeting on the basis of a revised draft which will be circulated before the meeting and first discussed by the Alternates on 8th September 1986.
  - (3) A formal request received from the Austrian National Bank for inclusion in the concertation mechanism will be discussed.