ECB-RESTRICTED

EUROPEAN CENTRAL BANK

EUROSYSTEM

TIPS Non-EUR on-boardings

TIPS-CG

21 October 2025

target services | TIPS

Non-EUR Onboarding

TIPS Onboarding of Norges Bank- Status: Yellow

- **Change Requests (CRs) stemming from Feasibility Assessment**

The first change request (TIPS-0101-SYS “Adaptation due to Norwegian onboarding requirements (iteration I)”) is under 4CB detail assessment.

> ➢ Iteration I covers adaptation of CRDM and interactions between NB’s RTGS system and TIPS. **The yellow status reflects ongoing discussions related to the “store and forward” functionality.**

The two others change requests (TIPS-0082-URD “TIPS-0082-URD - CMB feature enhancements (iteration II)”) and TIPS-0102-SYS “Adaptations due to Norwegian onboarding (iteration III)”) are under review.

> ➢ Iteration II introduces CMB enhancements usable by EUR, DKK and SEK accounts.
>
> ➢ Iteration III covers NOK daily consumption file, statistical indicators, and GUI enhancements for account balances.

Once ready, they will be shared with the TIPS Governance for approval

It is planned to use 3 TIPS releases to deploy the dedicated change requests, with **planned go live for NOK: Q1-2028:**

  - TIPS R2026.NOV
  - TIPS R2027.JUN
  - TIPS R2027.NOV

- **NOCB has been set up in EAC environment; testing in EAC will be ready to start once the connectivity between TIPS and NOCB settlement systems are in place.**

Non-EUR Onboarding

TIPS Onboarding of Seðlabanki Íslands (SÌ) - Status: Green

- **Feasibility Assessment (FA) Report**

SÌ has submitted a new version of FA Report and currently ECB and 4CB teams are reviewing/assessing it from different perspectives (e.g., functional, security, operational)

  - Consolidated overview of potential changes to TIPS in view of ISK onboarding → *“Must”* requirements identified (e.g., configuration of a new currency – usual set of changes for migrating a new currency) and one potential iteration to cater for them

- **TIPS Currency Participation Agreement (CPA)**

SÌ has shared a new version of the TIPS CPA Schedule 9 (NCB specific requirements) and of the Protective Security Agreement, which is currently being assessed by ECB and 4CB teams.

- **Planning**

As per current project plan, it is expected that the MIB will be presented with the TIPS Icelandic Onboarding case at its November 2025 meeting, with a potential TIPS CPA signature at the end of Q1 2026.

Thank you for your attention!

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