

**Danièle NOUY**

Chair of the Supervisory Board

*COURTESY TRANSLATION*

Mr Nuno Melo  
Member of the European Parliament  
European Parliament  
60, rue Wiertz  
B-1047 Brussels

Frankfurt am Main, 02 March 2017

**Re: Your letter (QZ-011)**

Honourable Member of the European Parliament, dear Mr Melo,

Thank you for your letter, which was passed on to me by Mr Roberto Gualtieri, Chairman of the Committee on Economic and Monetary Affairs, accompanied by a cover letter dated 14 February 2017.

With regard to your first question as to whether it is mandatory for a Portuguese bank to provide certain information to the Portuguese Parliament, let me point out that the ECB does not consider itself to be in a position to advise on the interpretation of Portuguese laws in relation to the powers of the Parliament.

In answer to your question on the ECB's involvement in relation to the disclosure of the information requested, let me clarify that the SSM Regulation<sup>1</sup> confers specific tasks on the ECB concerning policies relating to the prudential supervision of credit institutions. However, these legal provisions do not provide a legal basis for the ECB to require credit institutions under its supervision to disclose documents to a national parliament.

Yours sincerely,

[signed]

Danièle Nouy

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<sup>1</sup> Council Regulation (EU) No 1024/2013 of 15 October 2013 (OJ L 287, 29.10.2013, p. 63).