



**EUROPEAN CENTRAL BANK**  
BANKING SUPERVISION

**Danièle NOUY**

Chair of the Supervisory Board

*COURTESY TRANSLATION*

Mr Markus Ferber  
Member of the European Parliament  
European Parliament  
60, rue Wiertz  
B-1047 Brussels

Frankfurt am Main, 09 February 2017

**Re: Your letter (QZ001)**

Honourable Member of the European Parliament, dear Mr Ferber,

Thank you for your letter, which was passed on to me by Mr Roberto Gualtieri, Chairman of the Committee on Economic and Monetary Affairs, accompanied by a cover letter dated 18 January 2017.

The ECB reiterates its view that it has implemented the most cost-efficient solution for the language regime regarding supervisory fees. Implementing any further measures would create additional costs in terms of IT development and system maintenance, together with the administrative cost of keeping track of the language preferences of supervised entities. Such enhancements would, in turn, have to be financed by raising the supervisory fees for supervised entities, as the amounts due are determined on the basis of the amount of the annual expenditure, which consists of any expenses incurred by the ECB in the relevant fee period that is related directly or indirectly to its supervisory tasks.

I do, however, appreciate that this issue is important to you and the credit institutions that receive fee notices. Therefore, the ECB will further examine this particular point as part of the review of the ECB Regulation on supervisory fees (Article 13 – notification of fee notice) that will be initiated in the near future and carried out in 2017.

Yours sincerely,

[signed]

Danièle Nouy