



**EUROPEAN CENTRAL BANK**  
EUROSYSTEM

**ECB-PUBLIC**

*COURTESY TRANSLATION*

Mario DRAGHI  
President

Mr Jonás Fernández  
Member of the European Parliament  
European Parliament  
60, rue Wiertz  
B-1047 Brussels

Frankfurt, 18 April 2016

L/MD/16/189

**Re: Your letter (QZ-029)**

Honourable Member of the European Parliament, dear Mr Fernández,

Thank you for your letter, which was passed on to me by Mr Roberto Gualtieri, Chairman of the Committee on Economic and Monetary Affairs, accompanied by a cover letter dated 17 March 2016.

Under Council Regulation (EC) No 2532/98 concerning the powers of the ECB to impose sanctions (which came into force in 1998 and has since been amended by Council Regulation (EU) 2015/159), the ECB has collected €6.9 million since the Regulation came into force.

The amounts generated through such sanctions are treated as income when calculating the ECB's net result for the financial year in which the sanctions are collected. Consequently, they are governed by the provisions of Article 33 of the Protocol on the Statute of the European System of Central Banks and of the European Central Bank on the allocation of the net profits and losses of the ECB.

Yours sincerely,  
[signed]

Mario Draghi

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