

Mario DRAGHI President

Ms Ulrike Trebesius Member of the European Parliament European Parliament 60, rue Wiertz B-1047 Brussels

> Frankfurt, 10 June 2015 L/MD/15/370

Re: Your letter (QZ-84)

Honourable Member of the European Parliament, dear Ms Trebesius,

Thank you for your letter, which was passed on to me by Mr Roberto Gualtieri, Chairman of the Committee on Economic and Monetary Affairs, accompanied by a cover letter dated 5 May 2014.

I recently explained the role of the Governing Council of the ECB in the provision of emergency liquidity assistance (ELA) to credit institutions in a letter of reply which I sent to your colleague Mr Dimitrios Papadimoulis, MEP on 7 May 2015.¹

On that occasion I also had the opportunity to clarify that the ECB does not comment on Eurosystem interactions with individual banks, be it in connection with ELA or other operations. Therefore, the ECB does not publish data related to ELA operations.

Yours sincerely,

[signed]

Mario Draghi

¹ The letter is available on the ECB's website at <u>https://www.ecb.europa.eu/pub/pdf/other/150506letter_papadomoulis_2.en.pdf</u>

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